

Statement of Comprehensive Income

for the year ended 30 June 2024

	Notes	2024 \$'000	2023* \$'000
Continuing operations			
Income			
Airways revenues	1.1	1,006,915	862,629
Finance income	1.1	15,112	25,328
Reversal of previous asset write-down	1.1	-	2,570
Other business revenue		29,879	28,203
Other income		1,929	138
Total income		1,053,835	918,868
Expenses			
Employee benefits*	1.2	733,400	646,326
Suppliers*	1.2	361,601	392,557
Depreciation and amortisation	2.3	120,628	127,296
Finance costs	1.2	51,337	41,233
Impairment loss on financial instruments	1.2	4,007	4,047
Write-down and impairment of other assets	1.2	14,689	-
Net loss on disposal of non-current assets	1.2	327	498
Total expenses		1,285,989	1,211,957
(Loss) before income tax		(232,154)	(293,089)
Income tax benefit	1.3	70,115	87,324
(Loss) after income tax		(162,039)	(205,765)
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Changes in asset revaluation reserve - net of tax		9,451	10,165
Actuarial gain/(loss) on defined benefit fund - net of tax	4.2	27,534	(49,173)
Items that may be reclassified subsequently to profit or loss			
(Loss)/gain on foreign exchange hedges - net of tax		(245)	2,344
Total other comprehensive income net of tax		36,740	(36,664)
Total comprehensive (loss)		(125,299)	(242,429)

* To ensure consistency, the 2022-23 comparative for employee and suppliers expense has changed from that published in the 2022-23 Annual Report. Refer to Note 1.2 for further detail.

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.