

# Cash Flow Statement

for the year ended 30 June 2024

	Notes	2024 \$'000	2023* \$'000
<b>Cash flows from operating activities</b>			
<b>Cash received</b>			
Receipts from customers (inclusive of GST)		1,164,688	923,805
Interest received		20,710	14,427
Defined benefit surplus asset repatriation		-	77,500
<b>Total cash received</b>		<b>1,185,398</b>	<b>1,015,732</b>
<b>Cash used</b>			
Payments to employees*		(703,363)	(622,792)
Payments to suppliers (inclusive of GST)*		(474,766)	(386,708)
Borrowing costs		(43,699)	(40,631)
Interest payments on lease liabilities		(1,983)	(1,589)
Defined benefit surplus payment to CASA		-	(1,500)
Income tax paid		-	(136,033)
<b>Total cash used</b>		<b>(1,223,811)</b>	<b>(1,189,253)</b>
<b>Net cash flows (used by) operating activities</b>	3.2	<b>(38,413)</b>	<b>(173,521)</b>
<b>Cash flows from investing activities</b>			
<b>Cash received</b>			
Proceeds from sales of property, plant, equipment and intangibles		22	14
Proceeds from sales of assets held for sale		10	-
<b>Total cash received</b>		<b>32</b>	<b>14</b>
<b>Cash used</b>			
Purchase of property, plant, equipment and intangibles		(359,440)	(242,071)
<b>Total cash used</b>		<b>(359,440)</b>	<b>(242,071)</b>
<b>Net cash flows (used by) investing activities</b>		<b>(359,408)</b>	<b>(242,057)</b>
<b>Cash flows from financing activities</b>			
<b>Cash received</b>			
Contributed equity		-	495,000
Proceeds from borrowings		760,500	830,000
<b>Total cash received</b>		<b>760,500</b>	<b>1,325,000</b>
<b>Cash used</b>			
Repayments of borrowings		(537,500)	(580,000)
Capital returns		-	(52,500)
Principal payments of lease liabilities		(18,566)	(18,149)
<b>Total cash used</b>		<b>(556,066)</b>	<b>(650,649)</b>
<b>Net cash flows from financing activities</b>		<b>204,434</b>	<b>674,351</b>
Net (decrease)/increase in cash and cash equivalents		(193,387)	258,773
Cash and cash equivalents at the beginning of the reporting period		516,610	257,837
<b>Cash and cash equivalents at the end of period</b>	3.1	<b>323,223</b>	<b>516,610</b>

\* To ensure consistency, the 2022-23 comparative for payments to employees and suppliers has changed from that published in the 2022-23 Annual Report. Refer to Note 1.2 for further detail.

The above Cash Flow Statement should be read in conjunction with the accompanying notes.