

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30 June 2021

	Notes	2021 \$'000	2020 \$'000
CONTINUING OPERATIONS			
INCOME			
Airways revenues	1.1	326,952	745,743
Finance income	1.1	1,026	2,480
Reversal of previous asset write-down		-	485
Other business revenue		21,552	22,061
Net gain on disposal of non-current assets	1.1	659	-
Miscellaneous income		86	761
Government Grants	1.1	1,131,833	250,000
TOTAL INCOME		1,482,108	1,021,530
EXPENSES			
Employee benefits	1.2	652,478	642,098
Suppliers	1.2	187,811	218,532
Depreciation and amortisation	2.3	141,475	152,443
Finance costs	1.2	31,014	21,199
Impairment loss on financial instruments	1.2	5,924	20,290
Write-down and impairment of other assets	1.2	4,555	2,971
Net loss on disposal of non-current assets	1.2	-	497
TOTAL EXPENSES		1,023,257	1,058,030
PROFIT/ (LOSS) BEFORE INCOME TAX		458,851	(36,500)
Income tax expense/ (benefit)	1.3	137,675	(11,531)
PROFIT/ (LOSS) AFTER INCOME TAX		321,176	(24,969)
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified to profit or loss			
Changes in asset revaluation reserve		267	5,824
Actuarial gain/ (loss) on defined benefit fund	4.2	61,610	(47,783)
Income tax on items that will not be reclassified to profit or loss		(18,563)	12,588
Items that may be reclassified subsequently to profit or loss			
Loss on foreign exchange hedges		(1,619)	(1,161)
Income tax on items that may be reclassified to profit or loss		486	348
TOTAL OTHER COMPREHENSIVE INCOME NET OF TAX		42,181	(30,184)
TOTAL COMPREHENSIVE INCOME		363,357	(55,153)

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.