

STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2021

	Retained earnings		Asset revaluation reserve	
	2021 \$'000	2020 \$'000	2021 \$'000	2020 \$'000
Opening balance				
Balance carried forward from previous period	355,798	408,317	120,434	120,118
Adjustment for changes in accounting policies	4	-	-	-
Adjustment on initial application of AASB 16	-	6,212	-	-
Adjusted opening balance	355,802	414,529	120,434	120,118
Comprehensive income				
Defined benefits actuarial gains - gross	61,610	(47,783)	-	-
Defined benefits actuarial gains - income tax effect	(18,483)	14,335	-	-
Net revaluation - gross	-	-	267	5,824
Net revaluation - income tax effect	-	-	(80)	(1,747)
Profit/ (Loss) for the period	321,176	(24,969)	-	-
Total comprehensive income	364,303	(58,417)	187	4,077
Transactions with owners				
Returns on capital				
Dividends	-	(5,400)	-	-
Capital returns	-	-	-	-
Transactions with owners	-	(5,400)	-	-
Transfers between equity components				
Revaluation reserve - disposals	3,160	5,372	(3,160)	(5,373)
Revaluation reserve - disposals (income tax effect)	(642)	(286)	948	1,612
Revaluation reserve - impairments (net of tax)	-	-	(1)	-
Closing balance	722,623	355,798	118,408	120,434

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Foreign exchange hedge reserve		Total reserves		Contributed equity		Total equity	
2021 \$'000	2020 \$'000	2021 \$'000	2020 \$'000	2021 \$'000	2020 \$'000	2021 \$'000	2020 \$'000
(1,716)	(903)	118,718	119,215	22,190	222,190	496,706	749,722
-	-	-	-	-	-	4	-
-	-	-	-	-	-	-	6,212
(1,716)	(903)	118,718	119,215	22,190	222,190	496,710	755,934
-	-	-	-	-	-	61,610	(47,783)
-	-	-	-	-	-	(18,483)	14,335
(1,619)	(1,161)	(1,352)	4,663	-	-	(1,352)	4,663
486	348	406	(1,399)	-	-	406	(1,399)
-	-	-	-	-	-	321,176	(24,969)
(1,133)	(813)	(946)	3,264	-	-	363,357	(55,153)
-	-	-	-	-	-	-	(5,400)
-	-	-	-	-	(200,000)	-	(200,000)
-	-	-	-	-	(200,000)	-	(205,400)
-	-	(3,160)	(5,373)	-	-	-	(1)
-	-	948	1,612	-	-	306	1,326
-	-	(1)	-	-	-	(1)	-
(2,849)	(1,716)	115,559	118,718	22,190	22,190	860,372	496,706