

STATEMENT OF FINANCIAL POSITION

As at 30 June 2020

	Notes	2020 \$'000	2019 \$'000
CURRENT ASSETS			
Cash and cash equivalents	3.1	517,808	381,706
Trade and other receivables	2.1	32,743	126,662
Prepayments		36,253	32,436
Inventories		2,091	1,926
Assets classified as held for sale	2.2	445	3,272
Other current financial assets	2.6	4,024	338
TOTAL CURRENT ASSETS		593,364	546,340
NON-CURRENT ASSETS¹			
Property, plant and equipment	2.3	957,855	911,987
Intangible assets	2.3	87,373	94,630
Assets under construction	2.3	501,036	259,903
Deferred tax assets	1.3	15,743	-
Defined benefit fund asset	4.2	143,538	210,402
Other non-current financial assets	2.6	13,345	16,156
TOTAL NON-CURRENT ASSETS		1,718,890	1,493,078
TOTAL ASSETS		2,312,254	2,039,418
CURRENT LIABILITIES			
Trade and other payables	2.5	121,495	106,766
Employee provisions	4.1	215,712	221,311
Income tax payable		816	39,751
Other provisions	2.5	15,908	19,612
Borrowings	3.3	479,593	4,989
Other current financial liabilities	2.6	1,739	841
Other current liabilities	2.7	13,596	375
TOTAL CURRENT LIABILITIES		848,859	393,645
NON-CURRENT LIABILITIES			
Deferred tax liability	1.3	-	14,252
Employee provisions	4.1	39,129	42,617
Other provisions	2.5	74,976	62,813
Borrowings	3.3	671,599	672,354
Other non-current financial liabilities	2.6	19,105	14,890
Other non-current liabilities	2.7	161,880	89,125
TOTAL NON-CURRENT LIABILITIES		966,689	896,051
TOTAL LIABILITIES		1,815,548	1,289,696
NET ASSETS		496,706	749,722
EQUITY			
Retained earnings		355,798	408,317
Reserves		118,718	119,215
Contributed equity		22,190	222,190
TOTAL EQUITY		496,706	749,722

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

1. The Entity has applied AASB 16 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under AASB 117.