

STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2020

	Retained earnings		Asset revaluation reserve	
	2020 \$'000	2019 \$'000	2020 \$'000	2019 \$'000
Opening balance				
Balance carried forward from previous period	408,317	367,313	120,118	122,482
Adjustment for changes in accounting policies	-	(1,410)	-	-
Adjustment on initial application of AASB 16	6,212	-	-	-
Adjusted opening balance	414,529	365,903	120,118	122,482
Comprehensive income				
Defined benefits actuarial gains-gross	(47,783)	(39,090)	-	-
Defined benefits actuarial gains-income tax effect	14,335	11,727	-	-
Net revaluation-gross	-	-	5,824	14,056
Net revaluation-income tax effect	-	-	(1,747)	(4,217)
Profit/(loss) for the period	(24,969)	62,407	-	-
Total comprehensive income	(58,417)	35,044	4,077	9,839
Transactions with owners				
Returns on capital				
Dividends	(5,400)	(9,800)	-	-
Capital returns	-	-	-	-
Transactions with owners	(5,400)	(9,800)	-	-
Transfers between equity components				
Revaluation reserve-disposals	5,372	17,363	(5,373)	(17,363)
Revaluation reserve-disposals (income tax effect)	(286)	(193)	1,612	5,209
Revaluation reserve-impairments (net of tax)	-	-	-	(49)
Closing balance	355,798	408,317	120,434	120,118

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Foreign exchange hedge reserve		Total reserves		Contributed equity		Total equity	
2020 \$'000	2019 \$'000	2020 \$'000	2019 \$'000	2020 \$'000	2019 \$'000	2020 \$'000	2019 \$'000
(903)	(798)	119,215	121,684	222,190	222,190	749,722	711,187
-	-	-	-	-	-	-	(1,410)
-	-	-	-	-	-	6,212	-
(903)	(798)	119,215	121,684	222,190	222,190	755,934	709,777
-	-	-	-	-	-	(47,783)	(39,090)
-	-	-	-	-	-	14,335	11,727
(1,161)	(150)	4,663	13,906	-	-	4,663	13,906
348	45	(1,399)	(4,172)	-	-	(1,399)	(4,172)
-	-	-	-	-	-	(24,969)	62,407
(813)	(105)	3,264	9,734	-	-	(55,153)	44,778
-	-	-	-	-	-	(5,400)	(9,800)
-	-	-	-	(200,000)	-	(200,000)	-
-	-	-	-	(200,000)	-	(205,400)	(9,800)
-	-	(5,373)	(17,363)	-	-	(1)	-
-	-	1,612	5,209	-	-	1,326	5,016
-	-	-	(49)	-	-	-	(49)
(1,716)	(903)	118,718	119,215	22,190	222,190	496,706	749,722