

Statement of Comprehensive Income

For the year ended 30 June 2019

2018-19
Annual Report

	Notes	2019 \$'000	2018 \$'000
CONTINUING OPERATIONS			
INCOME			
Airways revenues	1.1	1,093,958	1,080,897
Finance income	1.1	5,979	2,150
Reversal of previous asset write-down		955	1,580
Other business revenue		24,940	22,273
Net gain on disposal of non-current assets	1.1	710	-
Miscellaneous income		534	3,647
TOTAL INCOME		1,127,076	1,110,547
EXPENSES			
Employee benefits	1.2	644,538	618,143
Suppliers		219,516	203,770
Depreciation and amortisation	2.3	141,650	147,250
Finance costs	1.2	21,906	21,791
Impairment loss allowance on financial instruments	1.2	618	1,762
Write-down and impairment of other assets	1.2	11,027	9,059
Net loss on disposal of non-current assets	1.2	-	1,901
TOTAL EXPENSES		1,039,255	1,003,676
PROFIT BEFORE INCOME TAX		87,821	106,871
Income tax expense	1.3	25,414	32,377
PROFIT AFTER INCOME TAX		62,407	74,494
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified to profit or loss			
Changes in asset revaluation reserve		14,056	4,166
Actuarial gain on defined benefit fund	4.2	(39,090)	23,111
Income tax on items that will not be reclassified to profit or loss		7,510	(8,183)
Items that may be reclassified subsequently to profit or loss			
Loss on foreign exchange hedges		(150)	(1,277)
Income tax on items that may be reclassified to profit or loss		45	383
TOTAL OTHER COMPREHENSIVE INCOME NET OF TAX		(17,629)	18,200
TOTAL COMPREHENSIVE INCOME		44,778	92,694

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.